

SRI VENKATESWARA COLLEGE (UNIVERSITY OF DELHI)

EVENT REPORT

NAME OF THE EVI Zizzo	ENT: Symposium on S	trategic Thinking and Ga	me Theory By Professor Daniel
DATE	DEPARTMENT	COMMITTEE/SOCIETY	COORDINATORS' NAME
4th September, 2024	Economics	The Economics Association	Dr. Sonakshi Jain
TIME	VENUE	NUMBER OF PARTICIPANTS	NATURE: Outdoor/Indoor; online/offline/hybrid
11:30 a.m 1:00 p.m.	Seminar Hall, Durgabai Deshmukh Block	100 - 120	Offline
FINANCIAL SUPPORT/ASSIST ANCE (if any):	Society Funds	•	

BRIEF INFORMATION ABOUT THE ACTIVITY

TOPIC/SUBJECT OF THE ACTIVITY	Symposium on Strategic Thinking and Game Theory By Professor Daniel Zizzo; Followed with a Book Review by Students.	
OBJECTIVES	To introduce and familiarize with application of Strategic Thinking in real lives & to inculcate a habit of reading informative material other than academic readings and textbooks in the domain of Economics.	
METHODOLOGY	Inviting Prof. Daniel Zizzo to present his views on the topic and allow students to do a book review session & Inviting three students from B.A (H) Economics to speak on the recent books they've read that are associated with Economic matters and further discuss the core values and conclusion of the books with the students and teachers present in the session.	
INVITED SPEAKERS WITH AFFILIATION DETAILS (IF ANY)	 Prof. Daniel Zizzo, Dean, School of Economics, The University of Queensland, Australia Students for Book Review Prachi Kapoor spoke regarding "Confessions of an Economic Hitman". Anusha Katyal in the book "Breaking the Mould". Kavya Saraogi discussed his views on the novel "Guns, Germs and Steel". 	

OUTCOMES	The students who attended the symposium were able to gain knowledge of the current economic condition of India & had the opportunity to put forth their opinions regarding the topics and issues discussed in the above-mentioned books. This led to a healthy discussion on various important international financial matters, the core principles of which were also explained by the teachers present in
	the session.

PROOFS & DOCUMENTS ATTACHED (Tick mark the proofs attached):

1 Notice & Letters ✔	2 Number of Participants & Name of participants	3 Video clip ✔	4 Photos ✔	5 Feedback Form & analysis
6	7	8	9	10
News clip	Sample Copy of the	Posters/	Event report	Any other
with details	Certificate	Invites	Attested by	document
			Event	
		v	Coordinator &	
			IQAC	
			Coordinator	

Departmental file no: SVC/ECOSOC/2024-25/September 2024/02	
IQAC File No: SVC/IQAC/ECOSOC/2024-25/September 2024	
Criterion No: V	
NAME OF EVENT-IN-CHARGE & SIGNATURE: Dr. Sonakshi Jain	

For Reference

Criterion I	Curricular Aspects (planning & Implementation)	Criterion V	Student Support & Progression
Criterion II	Teaching Learning & Evaluation	Criterion VI	Governance, Leadership & Management
Criterion III	Research, Innovations & Extension	Criterion VII	Institutional Values & Best Practices
Criterion IV	Learning Resources and Infrastructure		

GUEST ADDRESS

The Economics Association of Sri Venkateswara College conducted a symposium on the *4th of September 2024*, on *'Strategic Thinking and Game Theory'*. The symposium was led by esteemed guest speaker, **Professor Daniel Zizzo**. Professor Zizzo currently serves as the **Dean and Head of the School of Economics at the University of Queensland, Australia**.

The event was kick-started by *Dr. Sonakshi Jain*, faculty advisor of the Economics Association, who welcomed Professor Zizzo and listed his past achievements to the audience present. Professor Zizzo was then presented with a memento by *Vice Principal Professor K.C. Singh* and the *Teacher-in-Charge of the Economics Department Dr Krishnakumar*. Professor Zizzo was then called on to provide the students with insight into the fascinating field of Game Theory. He mentioned connections to fairness through systems such as progressive taxation (equity efficiency tradeoff).

To conclude, he provided examples to show both the good and the bad of competitive preferences and how it is the role of leaders and managers to 'ride the tiger' and manage the behavioral mechanism. Professor Zizzo started the enlightening session on competitive preferences through examples of human behavior. His examples included cases from various industries and walks of life, ranging from the stock market (GameStop episode) to COVID-19. He continued about the effects of immediate culture on you and how the environment you work in can affect your work ethic. He also touched upon The Theory of the Leisure Class by Thorstein Veblen.

Professor Zizzo talked about antisocial behavior experiments and money-burning experiments (an experiment where an unequal wealth distribution was created and then subjects could act to change this wealth distribution), citing examples such as 'Ostraca' (ostracism) in ancient Greece, witchcraft within the Bemba tribe in Zambia,

The discourse came to an end with an interactive but short question-answer round, with the questions focusing on behavioral economics and rationality, cognitive biases, strategic thinking, game theory, online trends, and expanding concepts onto macro-economic levels. This was followed by a note of thanks from the *President of the Economics Association, Sriram Senthilkumar*.

BOOK REVIEW BY STUDENTS

- Confessions of an Economic Hitman: Written by American Economist John Perkins, the book talks about the dangerous and unstable world of Economic hitmen who manipulate governments and aid in the exploitation of resources for the benefit of corporations and the elite. Prachi Kapoor gave a detailed analysis of the book and shared her personal views on capitalism and its impact on developing countries like Ecuador, India, etc. Her informative talk was appreciated by everyone and gave us significant food for thought.
- 2. Breaking the Mould: Anusha Katyal presented a book review of Breaking the Mould: Reimagining India's Economic Future, written by Raghuram Rajan and Rohit Lamba, which talks about India's current economic trajectory and offers an alternative path focused on service sector growth, human capital investment and less restrained markets. The book review included sharing some interesting insights on India being stuck at the lower end of the U-shaped curve (demonstrating women's labor force participation over these years) and the importance of academic freedom and high-quality research institutions. The compelling review was very helpful to all.
- 3. Guns, Germs and Steel: Written by American author Jared Diamond, the book argues that the development of civilizations is determined by geographic factors and that economic, racial, and cultural factors play no significant role. The uneven distribution of resources like wheat, cattle, water, etc., is the key factor as to why Eurasian Economies are thriving while other economies didn't grow at the same level. Kavya Saraogi's interesting take on the fundamental principles of this book provided explanations on continental competition, putting special emphasis on the economic factors. His views and conclusions were recognized positively, leading to a productive debate on various broader topics in the field of Economics.

IMAGES & VIDEOS







04/09/24 12:55 PM GMT +05:30





Google



EVENT POSTER

THE ECONOMICS ASSOCIATION

SRI VENKATESWARA COLLEGE UNIVERSITY OF DELHI

invites you to the

Symposium : Strategic Thinking and Game Theory

By Prof. Daniel Zizzo



Academic Dean, Head of School School of Economics, The University of Queensland, Australia



4th September 2024

11:30 AM onwards

Seminar Hall, Durgabai Deshmukh Block Sri Venkateswara College

Followed by a Book Review Session by students.

FACULTY ADVISOR DR. SONAKSHI JAIN PRINCIPAL PROF. VAJALA RAVI TEACHER INCHARGE DR. S. KRISHNAKUMAR



THE ECONOMICS ASSOCIATION

SRI VENKATESWARA COLLEGE UNIVERSITY OF DELHI

Book Review Session

by students



KAVYA SARAOGI **GUNS, GERMS & STEEL**

PRACHI KAPOOR CONFESSIONS OF AN **ECONOMIC HITMAN**





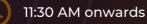
ANUSHA KATYAL

BREAKING THE MOULD



4th September 2024





Seminar Hall, Durgabai Deshmukh Block Sri Venkateswara College

FACULTY ADVISOR DR. SONAKSHI JAIN

PRINCIPAL PROF. VAJALA RAVI **TEACHER INCHARGE** DR. S. KRISHNAKUMAR



Tirumala Tirupati Devasthanams శ్రీ పేంకటేశ్వర కళాశాల Sri Venkateswara College (University of Delhi) NAAC Grade A+

<u>समापन प्रमाण पत्र</u> <u>COMPLETION CERTIFICATE</u>

यह प्रमाणित किया जाता है कि (इकोनॉमिक्स डिपार्टमेंट फ्रेशर्सरणनीतिक सोच और गेम थ्योरी पर सेमिनार) को (4 सितंबर 2024) को 11:30 अपराहन से 1:30 अपराहन तक (धे इकोनॉमिक्स एसोसिएशन) द्वारा (ऑफ़लाइन) माध्यम में सफलतापूर्वक आयोजित किया गया और इस कार्यक्रम की रिपोर्ट अभिलेख के लिए आंतरिक गुणवत्ता आश्वासन प्रकोष्ठ (IQAC) को जमा कर दी गई है। This is to certify that the Symposium on Strategic thinking and game theory was successfully conducted on 4^{th} September 2024 from 11:30 am to 1:30 pm by THE ECONOMICS ASSOCIATION in the Offline mode and its event report has been submitted to IQAC for records.

Event-in-Charge

IQAC Coordinator Coordinator, IQAC Sri Venkateswara College (University of De!hi) Dhaula Kuan, New Delhi-110021

Principal प्रधानाचार्य Principal श्री येंकटेश्वर महाविद्यालय Sri Venkateswara College दिल्ली विश्वविद्यालय / University of Delhi धौला कुओं, नई दिल्ली / Dhaula Kuan, New Delhi-21